



# 2010 Prius

Best-selling hybrid full of new features

Autos P13

# 5-Star Traditional

Korean 'Hanok' homes making comeback

Travel P11



# The Epoch Times

MARCH 26 - APRIL 1, 2009

WWW.THEEPOCHTIMES.COM

PUBLISHED EVERY THURSDAY

VANCOUVER EDITION

FREE

## Wall Street greed cost the nation, report concludes

By HEIDE B. MALHOTRA  
Epoch Times Staff

A new report by two nonprofits charges that greed and speculation caused the financial crisis.

"Gambling became the financial sector's principal preoccupation, and the pile of chips grew so big that the Money Industry displaced real business that provided real goods, services and jobs," the report said. "When all the speculators tried to cash out, starting in 2007, there really wasn't enough money to cover all the bets."

Nonprofit organizations Essential Information, based in Washington D.C., and Consumer Education Foundation, based in Studio City, Calif., jointly published the report.

Over the past 10 years, Wall Street lobbyists bought America's political establishment for more than \$1.7 billion, of which about 55 percent went into the pockets of Republicans and the remainder was shared by Democrats, the report claimed.

Data from 2007 showed that government officials were faced with 2,996 lobbyists paid by the financial sector. Furthermore, many of the lobbyists were ex-government executives who knew how to win over their former colleagues.

"Government officials at all levels prepare for their eventual retirement by acquiescing to demands from industry executives. They grease the hand that will feed them after retirement," said an unnamed government analyst.

Lobbyists representing the financial sector showered U.S. government officials with \$3.4 billion between 1998 and 2008. During the same period, campaign contributions from the Goldman Sachs Group, Inc. totalled \$26 million, Citigroup Inc. totalled \$20 million, JP Morgan Chase & Co. totalled \$16 million, and Morgan Stanley contributed \$14 million.

### Throwing caution to the wind

"In return for the investment of more than \$5.1 billion in lobbying expenditure and campaign contributions, the Money Industry was able to get rid of many of the reforms enacted after the Great Depression and operate, for most of the last ten years, without any effective rules or restraints," the report said.

Some say that the lines blurred between Wall Street, industry officials, the Washington political establishment, credit agencies, and lobbyists. Credit rating agencies dispensed superior ratings to those who paid large sums for their consulting services, jeopardizing the fiduciary trust placed on them by investors and the general public.

CONTINUED ON P4 WORLD

## Plenty of fish in the sea?



An Iraqi fisherman throws a Shanak fish into a crate after removing it from his net on the shore of Lake Razzaza last November. Researchers say that the health benefits of eating fish may be overblown and the increased demand could wipe out the world's fisheries and put people in many poor nations in serious danger. MOHAMMED SAWAF/AFP/GETTY IMAGES

## Increased demand for fish causing harm study

### Health benefits overblown but threat to world's poor could prove devastating

By JOAN DELANEY  
Epoch Times Staff

Increased fish and fish oil consumption may be causing more environmental and social harm than good by putting pressure on dwindling global fish stocks, researchers say.

In addition, claims about the health benefits of eating fish, long touted as reducing the risk of ailments such as heart disease and stroke, may have been exaggerated, according to a study published in the Canadian Medical Association Journal.

lands, and coastal communities.

**These trends imply the collapse of all commercially exploited stocks by midcentury**

Declining fish catches are increasingly diverted toward affluent markets, researchers found, with "dire consequences" for the food security of poorer nations, is-

lands, and coastal communities.

"Our concern is that fish stocks are under extreme pressure globally and that studies are still urgently required to define precisely who will benefit from fish oil," says lead author Dr. David Jenkins, a doctor at St. Michael's Hospital in Toronto and a professor at the University of Toronto's Department of Nutritional Sciences.

The peer-reviewed study was prepared by medical scientists from St. Michael's and U of T who teamed up with researchers from the University of British Columbia's Fisheries Centre. One of the co-authors was prominent writer and environmentalist Farley Mowat.

CONTINUED ON P3 NATION

## Obama calls on green entrepreneurs to lead the way

By JARED PEARMAN  
Epoch Times Staff

WASHINGTON—President Barack Obama has asked clean energy entrepreneurs and leaders of the research community to create new technology that can break the United States' dependence on foreign oil.

The American Reinvestment Recovery Act (ARRA), the stimulus package that was signed into law last month, sets out \$59 billion in clean energy investments and tax incentives to promote clean energy, and could create upwards of 300,000 jobs, according to the president.

"It's said that necessity is the mother of invention," quoted President Obama as he addressed the crowd of business, science, and political leaders gathered at the Eisenhower Building in Washington, D.C. on Monday.

"At this moment of necessity, we need you. We need some inventiveness. Your country needs you to create new jobs and lead new industries. Your country needs you to mount a historic effort to end once and for all our dependence on foreign oil."

Several of the technologies supported by ARRA were on display at the event, along with the leaders of the companies that created them.

Paul Holland, the vice chairman and lead investor for Serious Materials, introduced President Obama and shared the story of Serious Materials, the leading energy-saving building materials company in the U.S.

Serious Materials has four plants in California, Colorado, and Pennsylvania, and plans to reopen the old Republic Windows plant in Chicago this spring.

Earlier this month, Serious Materials re-opened a previously shuttered plant in Pennsylvania, and is hiring back over 100 union workers in the next two months. Serious Materials' products exceed current Energy Star standards by up to 400 per cent and can reduce heating and cooling energy costs by up to 50 per cent. Five per cent of U.S. energy use is wasted through inefficient window glass.

CONTINUED ON P5 WORLD

## Chinese cultural show 'touches hearts'

### Renowned 'Shen Yun' coming to Vancouver

By JOAN DELANEY  
Epoch Times Staff

Profound. Sublime. Inspiring. These are just some of the words that have been used to describe Shen Yun Performing Arts' exhilarating production that celebrates the excellence and grandeur of traditional Chinese culture.

The unique show, which draws inspiration from the legends, values, and spirit that defined Chinese culture for centuries, is scheduled to play at Vancouver's Queen Elizabeth Theatre April 3-8.

Currently on an extensive world tour, Shen Yun (formerly Divine Performing Arts), is composed of a leading group of Chinese artists seeking to revive China's traditional performing arts and culture that thrived before decades of suppression by the Chinese communist state.

Shen Yun takes its inspiration from China's 5,000-year culture, presenting myths and legends from ancient dynas-

tic times as well as modern-day tales. The performance company also features a state-of-the-art animated backdrop that brings a three-dimensional quality to the action onstage.

Through large-scale vibrant performances of classical Chinese dance, vocal soloists, and lively drumming, Shen Yun aspires to reach audiences by engaging the senses and moving the heart.

"The real purpose of the performance is to touch peoples' hearts, not the presentation of skills. It is the inner meaning of the performance, and the virtue and self-cultivation of the artists. We are presenting the core values of ancient Chinese culture," said Shen Yun principal dancer and company manager, Vina Lee, a graduate of the prestigious Beijing Academy of Dance.

Blending the strength and vigour of Western wind and string instruments with the delicate sounds of traditional Chinese instruments, the Shen Yun orchestra produces a unique and stirring sound. Featuring original compositions and arrangements, the music is a worthy companion to the graceful movement of the dancers.

CONTINUED ON P9 WORLD



Shen Yun principal dancer Michelle Ren performing in 'Resounding Drums.' Currently on an extensive world tour, Shen Yun Performing Arts will play at Vancouver's Queen Elizabeth Theatre April 3-8. COPYRIGHT 2008 DIVINE PERFORMING ARTS

## On Canada visit, Chinese Tibet delegates chided for 'message control'

By MATTHEW LITTLE and JASON LOFTUS  
Epoch Times Staff

TORONTO—Toronto's Chinese consulate has been accused of attempting to control the press after organizers of a Toronto press conference expelled several invited reporters whom they deemed unfriendly to the regime.

Those involved in barring the reporters included Mr. Lu Kun, the acting Chinese consul general himself.

The event, held Friday, had aimed to counter the regime's reputation of censorship and repression in Tibet, and it featured a visiting delegation from China that the regime claims represents the Tibetan people.

The controversy Friday caught the attention of press freedom organization Reporters Without Borders.

"With the world's eyes turned towards Tibet due to the 50th anniversary of the Tibetan uprising, Chinese authorities have undertaken many efforts to impose the official version of events," read a posting about the incident on the website of Reporters Without Borders' Canadian arm this week.

Organizers at the Friday event had barred reporter Danielle Zhu and cameraman David Ren of New Tang Dynasty Television (NTDTV), a Chinese-language television station that frequently reports official Chinese abuse, including repression in Tibet.

CONTINUED ON P3 NATION

## Inside

### NEWS & COMMENTARY

P2 & P3 Nation  
P4 & P5 World  
P6 Business  
P7 Opinion  
P8 Sports

### LIFE & LEISURE

P9 Entertainment  
P10 Arts & Culture  
P11 Travel  
P12 Science  
P13 Autos  
P14 Health  
P15 Style  
P16 At Home

www.TheEpochTimes.com

## GreenPrinter

### SAVE TREES. PRINT GREEN

778 737 7750 | greenprinteronline.com  
Please check out our BLOG greenprinteronline.com/blog